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7DEOH RI &RQWHQWV

3DJH

, QGSHHQGHQWHSRGLWRUV

)LQDQFLDO 6WDWHPHQWV

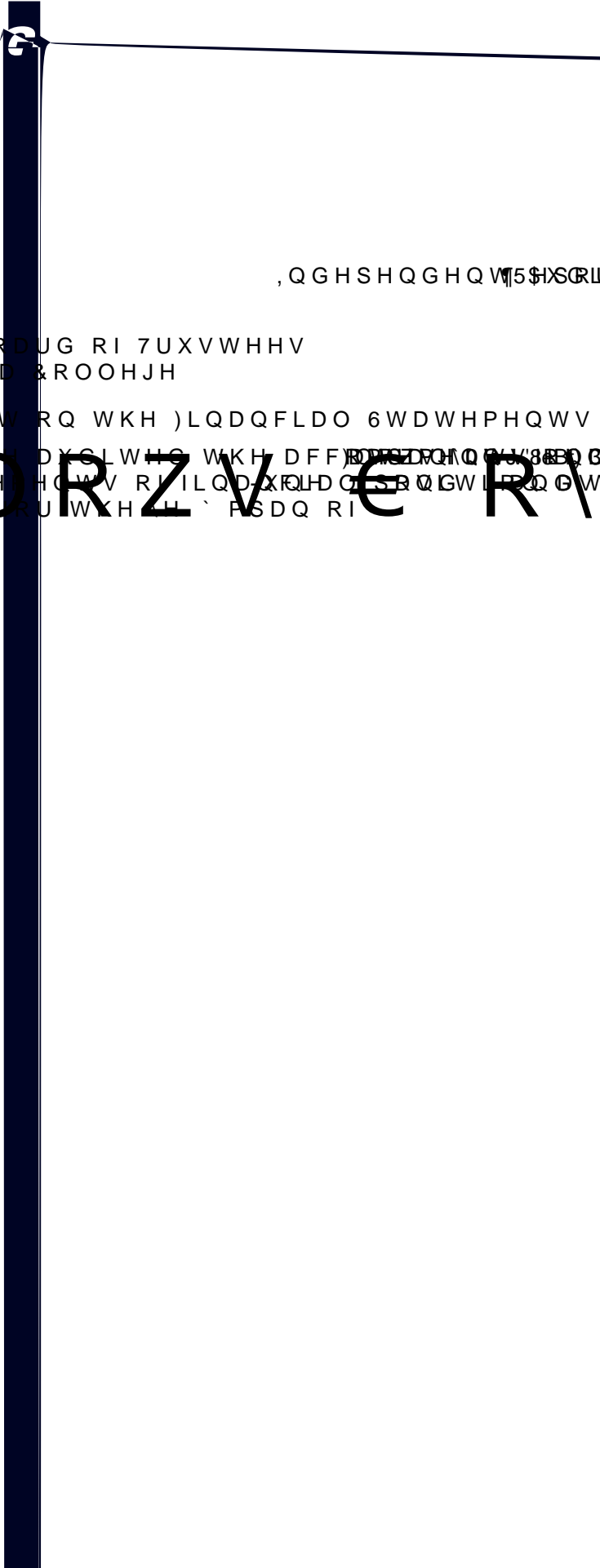
6WDWHPHQWV RIV)LLQIDRQFLDO 3

6WDWHPHQWV RI \$FWLYLWLHV ±

6WDWHPHQWV RI &DVK )ORZV

1RWHV WR )LQDQFLDO 6WDWHPHQWV

6XSSOHPHQWU\ 6FKHGXOH RI )LQDQFLDO 5HVSRQVLELOLW\ 'DWD



, QGHSHQGHQW15\$XGRLWRUV

7KH %RDUG RI 7UXVWHHV  
3RPRQD & ROOHJH

5HSRUWRQ WKH )LQDQFLDO 6WDWHPHQWV

:H KDYH DYSLWHG WKH DFFRPSDQHQWV 8ABOORZEDDROG/00KPHZEVKS UHÄH W  
VVDVHGHQWV RI ILQDQFLDQSBQGWLFDQGWRKH UHODWHG VWDWHPHQWV  
IORZYUWYH H PSDQ RI

I O R Z V E R A I S C Z



POMONA COLLEGE  
Statements of Financial Position  
June 30, 2021 and 2020  
(In thousands of dollars)

Assets	<u>2021</u>	<u>2020</u>
Cash and cash equivalents	\$ 2,444	3,341
Accounts and other receivables, net	4,080	5,810
Prepaid expenses and deposits	2,307	2,123
Short-term investments	121,604	157,690
Contributions receivable, net	23,134	30,179
Notes receivable, net	9,291	9,933
Long-term investments:		
Pooled	3,208,585	2,389,895
Separately invested	147,529	138,266
Property, plant, and equipment, net	<u>413,286</u>	<u>417,109</u>
Total assets	<u>\$ 3,932,260</u>	<u>3,154,346</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 8,733	4,389
Accrued payroll and other liabilities	22,854	23,138
Life income and annuities obligation	127,339	119,299
Line of credit loan	—	65,000
Long-term debt	245,746	221,687
Government advances for student loans	961	1,169
Funds held in trust for others	<u>16,523</u>	<u>14,846</u>
Total liabilities	<u>422,156</u>	<u>449,528</u>
Net assets:		
Without donor restrictions	1,626,421	1,278,943
With donor restrictions	<u>1,883,683</u>	<u>1,425,875</u>
Total net assets	<u>3,510,104</u>	<u>2,704,818</u>
Total liabilities and net assets	<u>\$ 3,932,260</u>	<u>3,154,346</u>

See accompanying notes to financial statements.

POMONA COLLEGE  
Statement of Activities  
Year ended June 30, 2021  
(In thousands of dollars)

	Without donor restrictions	With donor restrictions	Total
Revenues, gains, and other support:			
Student revenues net (includes student financial aid of \$43,303)	\$ 32,989	—	32,989
Federal grants and contracts	4,540	—	4,540
Private gifts and grants	7,055	12,707	19,762
Private contracts	136	—	136
Pooled income appropriated for operations	102,704	—	102,704
Sales and services of education departments	2,760	—	2,760
Other revenues	386	—	386
	<u>150,570</u>	<u>12,707</u>	<u>163,277</u>
Net assets released or transferred from donor restrictions	<u>66,961</u>	<u>(66,961)</u>	<u>—</u>
Total revenues, gains, and other support	<u>217,531</u>	<u>(54,254)</u>	<u>163,277</u>
Expenses:			
Instruction	61,621	—	61,621
Research	1,885	—	1,885
Public service	885	—	885
Academic support	18,382	—	18,382
Student services	20,629	—	20,629
Institutional support	31,668	—	31,668
Auxiliary enterprises	21,743	—	21,743
Total expenses	<u>156,813</u>	<u>—</u>	<u>156,813</u>
Increase (decrease) in net assets from operating activities	<u>60,718</u>	<u>(54,254)</u>	<u>6,464</u>
Nonoperating activities:			
Net realized and unrealized gains on investments	398,500	504,413	902,913
Net investment income	4,974	11,834	16,808
Pooled income appropriated for operations	(102,704)	—	(102,704)
Pooled income appropriated for annuities	(3,574)	(1,911)	(5,485)
Changes in actuarially determined gift liabilities	12,246	(309)	11,937
Other actuarial adjustments	177	—	177
Annuity and life income funds released and liquidated	(1,235)	(1,965)	(3,200)
Loss on retirement of debt	(22,034)	—	(22,034)
Other	410	—	410
Change in net assets from nonoperating activities	<u>286,760</u>	<u>512,062</u>	<u>798,822</u>
Change in net assets	<u>347,478</u>	<u>457,808</u>	<u>805,286</u>
Net assets, beginning of year	<u>1,278,943</u>	<u>1,425,875</u>	<u>2,704,818</u>
Net assets, end of year	<u>\$ 1,626,421</u>	<u>1,883,683</u>	<u>3,510,104</u>

See accompanying notes to financial statements.



POMONA COLLEGE

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POMONA COLLEGE  
Statements of Cash Flows  
Years ended June 30, 2021 and 2020  
(In thousands of dollars)

	2021	2020
Cash flows from operating and nonoperating activities:		
Change in net assets	\$ 805,286	(67,241)
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation	18,925	19,454
Accretion of interest on CEFA bonds	1,976	1,992
Amortization of bond (premium) cost of issuance	164	(749)
Loss on retirement of debt	22,034	—
Contributions restricted for long-term investment	(17,756)	(15,371)
Net realized and unrealized gains on investments	(902,913)	(8,156)
Noncash gifts	(657)	(5,329)
Adjustments of actuarial liabilities	(11,937)	(6,611)
Change in assets and liabilities:		
Decrease (increase) in accounts receivable	1,730	(2,384)
Decrease in contributions receivable	7,045	10,034
Decrease (increase) in prepaid expenses, deposits and inventory	(184)	641
Increase (decrease) in accounts payable	4,344	(1,673)
Increase (decrease) in accrued payroll and other liabilities	(283)	3,262
Net cash used in operating activities	(72,226)	(72,131)
Cash flows from investing activities:		
Additions to property, plant, and equipment	(15,103)	(9,212)
Purchase of investments	(917,827)	(1,047,980)
Proceeds from sale of investments	1,028,460	1,033,374
Disbursements of student loans	(355)	(980)
Collections of student loans	997	1,096
Disbursements of trust deed loans	(2,325)	(2,479)
Collections of trust deed loans	3,395	3,114
Net cash provided by (used in) investing activities	97,242	(23,067)
Cash flows from financing activities:		
Proceeds from contributions restricted for:		
Investment in endowment	6,145	4,037
Investment in life income	2,350	943
Investment in plant	9,261	10,391
Proceeds from (repayment of) notes payable	(65,000)	65,000
Government student loans return of fund	(208)	(327)
Payments on long-term debt	(116)	(3,496)
Investment income on life income and annuities	1,396	2,089
Proceeds from life income and annuities	23,243	19,138
Payments on life income and annuities	(2,984)	(2,951)
Net cash (used in) provided by financing activities	(25,913)	94,824
Net change in cash and cash equivalents	(897)	(374)
Cash and cash equivalents, beginning of year	3,341	3,715
Cash and cash equivalents, end of year	\$ 2,444	3,341
Supplementary cash flow information:		
Cash paid during the year for interest	\$ 4,606	7,083
Noncash financing activities:		
Defeasance of bonds	\$ 206,055	—

See accompanying notes to financial statements.

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1RWHV WR )LQDQFLDO 6WDWHPHQWV  
-XQH DQG

6XPPDU\6BJQLILFDQW \$FFRXQWLQJ 3ROLFLHV

(a) Reporting Organization

)RXQG LQ 3RPRQD &ROOHVHDQWKGHSHQGHQW FRHGXFDFWLRQD  
RIIHULQJ LQVWUXFWLRQ LQ DOO PDMPELH. ILLH. QPVERI W&PIELHOF DUWV  
7KH &RQD&RH FOLPDUW SLE DpSOLER\XPDMQOV DQGDFXQWXGDUWR RI HL  
RQH





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1RWHV WR )LQDQFLDO 6WDWHPHQWV  
-XQH DQG

LUUHYRFDEOH EHQHILFLDU\ EXW LV QRW D WUXVWHH DUH UHFRUG  
DQGHWRZQHUUVKLS SHUFHQWDJH DQG YDOXDWLRQ DUH GHWHUPLQHG

(o) Estimates

7KH SUHSDUDWLRQ RI ILQDQFLDO & W\T\$H RHHQW\UHQ\ PPDQIRJPHQWV LV  
HVWLPDWHV DQG DVVXPSWLRQV WKDW DIIHFW WKH UHSRUWHG IDPR  
FRQWLQJHQW DVVHWV DQG OLDELOLWLHV DW WKH GDWH RI WKH ILQ  
UHSRUWHG DPRXQW RI UHYHQXH H[SHQVHV DQG RWKHU FKDQJHV  
\$FWXDO UHVXOWV FRXOG GLIIHU IURP WKRVH HVWLPDWH

(p) Income Taxes

7KH &ROOHPSWLVURPH WD[DWEWQRXG GHUWVHHUQDO 5HYHQXH &RGH DQ  
6HFWRQ RI WKH &DOLIRUQLD 5HYHQXH DQG 7D[DWLRQ &RGH DQG  
DQG VWDWH LQFRPH W\ROH H[RZHVU XEWHFW WR LQFRPH WD[HV RQ  
IURP D WUDGH RU EXVLQHVV UHJXODUO\ FDUULHG RQ DQG QRW LQ  
JUDQWHG H[HPSWLRQ 1R LQFRPH WD[ SURYLVLHQW KDV RPHU\UHFRU  
XQUHODWHG WUDGH RU EXVLQHVV LQ WKH RSLQLRQ RI PDQDJHPHQW  
WDNHQ DV D ZKROH

(q) Liquidity and Availability

\$WXQH DQG ILQDQFLDO DVVHWV DYDULOBBQH ZHWKOHRSQGLW  
IROORZV LQ WKRXVDQGV

&DVK DQG FDK HTXLYDOHQWV  
\$FRXQWV DQG RWKHU UHFHLYDEOHV QHW  
6KRUW WHUP LQYHVWPHQWV  
&RQWULEXWLRQV UHFHLYDEOH  
6HSDUDWHO\ LQYHVWHG LQYHVWPHQWV <sup>2</sup>  
6XEVHTXHQW \HDU\ V HQGRZPHQW SD\RXW

7RWDO ILQDQFLDO DVVHWV DYDLODEOH ZLWKLQ RG  
ZLWKRXW ERDUG DFWLRQ

6KRUW WHUP LQYHVWPHQWV GHVLJQDWHG IRU RSHUDWLRQ  
6HSDUDWHO\ LQYHVWHG LQYHVWPHQWV GHVLJQDWHG IRU R  
DQG SODQW

)XQGV IXQFWLRQLQJ DV HQGRZPHQW DYDLODEOH IRU RSHUI

7RWDO ILQDQFLDO DVVHWV DYDLODEOH ZLWKLQ RG

7KH &ROOHPSWLVURPH IORZV KDYH VHDVRRQDO YDULDWLRQV GXULQJ WKH \H  
FRQFHQWUDWLRQ RI FRQWULEXQV DQG RQWF DQGHSDUQH DW QHQWLV  
UHYHQXH LV WKH SRROHG LQFRPH DSSURSULDWHG IRU RSHUDWLRQ

&RQWLQXHG

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1RWHV WR )LQDQFLDO 6WDWHPHQWV  
-XQH DQG

6 KH V @pÁp0 RI WD @@` LVVLpRI0pKH  
7KH XQLWLJHG SRRO RI LQYHVWPHQWV LV PDQDJHG FORVHO\ WR PH  
SD\RXW GUDZ DV ZHOO DV IXQG G H Q J H W P F O S L W F H V R D O O L T X L G G W \ Z L V  
SRRO LQFOXGH FDVK GLYLGHQGV DQG LQYHVWPHQW LQFRPH FDSL

,QYHVWPHQWV GHVLJQDWHG IRU RSHUDWLRQV DQG SODQW FRXOG I  
ERURQ HLWKHU D WHPSRUDU\ RU SHUPDQVWDQGLQJ SURF & R F O R J  
ZLWKGUDZLQGRZDGL IXQGV WR UHWLUIHGHVSRW SOKSYLGGHDFWV SU Q E  
FLUFXPVWDQFHV ZDUUDQW D ZLWKG W K Z H O H R W K R X B G X E G F D B H D Y S R L  
ERDUG DFWLRQ

\$V GHWDLOHG LQ 1RWH WKH &ROOHJH KDV WKUHH OLQHV RI FUH  
D G L W L R Q D O O L T X L G L W \ I R U W K H S R R O H G L Q Y H W P H Q W V  
&ROOHJH GUHZ GRZQ RQ WZXRIL W K H L O E D D G H M U F L O H G W L Q 1 R W H

(r) Reclassifications

&HUWDLQ SULRU \HDU DPRXQWV KDYH EHHQ UHFODVVLILHG IRU FRO  
7KHVH UHFODVVLILFDWVRQV W B B Q R S R U W H G F K D Q J H L Q Q H W D V V H V

1HW 6WXGHQW 5HYHQXH

6WXGHQW UHYHQXH IRU ÄVVeHWDP €€V IRU ÄVVGXULQJ R€5p J R€7V ½

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1RWHV WR )LQDQFLDO 6WDWHPHQWV  
-XQH DQG

\$FFRXQWV DQG 2WKHU 5HFHLYDEOHV  
\$FFRXQWV DQG RWKHU UHFHLYDEOHV ~~DQG RI DOORZDQFH~~ DWRI GROO  
DV IROORZV

3ULYDWH JLIWV DQG JUDQWV  
)HGHUDO JUDQWV DQG FRQWUDFWV  
6DOHV DQG RWKHU

/HVV DOORZDQFH IRU GRXEWIXO DFFRXQWV  
\$FFRXQWV DQG RWKHU UHFHLYDEOHV QHW RI DOORZ

1RWHV 5HFHLYDEOH  
1RWHV UHFHLYDEOH ~~DQG~~ LQ WKRXVDQGV RI GROODUV DUH DV IROO

/RDQV UHFHLYDEOH IURP VWXGHQWV  
/HVV DOORZDQFH IRU GRXEWIXO DFFRXQWV  
1RWHV UHFHLYDEOH QHW RI DOORZDQFH

'HWHUPLQDWLRQ RI ~~WKHQWUORDXHU~~ UHFHLYDEOH ZKLFK DUH SULPDU  
ORDQV ~~ZLWK~~ HUQPHQW PDQGDWHG LQWHUHVW UDWHV DQG UHSD\PHQW  
DV WR WKHLU WUDQVIHU DQG GLVSRVLWLRQ ~~GHFRXOG~~ FRWVH PDGH ZL

&RQWULEXWLRQV 5HFHLYDEOH

8QFRQGLWLRQDO SURPLVHV WR JLYH DUH LQFOXGHG LQ WKH ILQDQFL  
UHYHQXH RI WKH DSSURSULDWH QHW DVVHW FDWHJRUL 3URPLVHV WR  
UDQJILQRP WR WR WKH SUHVHQW YDOXH RI WKH IXWXUH FDVK IORZ  
UHFHLYHG GXULQJ ~~WKH~~ HDU ~~DQG~~ EHHQ GLVFRXQWV ~~FDUHG~~  
FRPPHQVXUDWH ZLWK WKH UERQW ~~DV~~ ~~FR~~ ~~W~~ ~~HL~~ ~~Q~~ ~~ZL~~ ~~FR~~ ~~U~~ ~~Q~~ ~~D~~ ~~F~~ ~~H~~ ~~G~~ ~~Z~~ ~~L~~ ~~V~~ ~~K~~ ~~\$~~  
&RGLILFDWLRQ ~~RI~~ ~~\$~~ ~~9~~ ~~DO~~ ~~XH~~ ~~0~~ ~~H~~ ~~D~~ ~~V~~ ~~X~~ ~~U~~ ~~H~~ ~~P~~ ~~H~~ ~~Q~~ ~~W~~ ~~K~~ ~~D~~ ~~Q~~ ~~L~~ ~~S~~ ~~F~~ ~~O~~ ~~R~~ ~~V~~ ~~X~~ ~~U~~ ~~R~~ ~~H~~ ~~W~~ ~~K~~ ~~I~~ ~~D~~  
HVWLPDWH DUH ~~FR~~ ~~Q~~ ~~D~~ ~~W~~ ~~K~~ ~~H~~ ~~L~~ ~~U~~ ~~Y~~ ~~D~~ ~~O~~ ~~X~~ ~~K~~ ~~L~~ ~~H~~ ~~U~~ ~~D~~ ~~F~~ ~~K~~ \ %RRN YDOXH DSS

&RQWLQXHG





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 1RWHV WR )LQDQFLDO 6WDWHPHQWV  
 -XQH DQG

<u>\$EVROXWH UHWXUQ</u>	<u>1XPEHU</u>	<u>&amp;RVW</u>	<u>)DLU YD</u>
'LYHUVLILHG DUELWUDJH			
3ULYDWH GLYHUVLILHUV			
/RQJ VKRUW HTXLW\			
*OREDO 0DFUR 6\ VWHPDWLF			
(YHQW DUELWUDJH			
'LVWUHVHVG VHFUXULWLHV			

(c) Pending Purchases and Sales

\$WXQH DQG WKH &ROOHJH KDG SHQGLQJ VHFUXULW\ SXUFKDVH  
 UHVSHFWLYHO\ DQG SHQGLQJ VHFUXULW\ DQGSXUFKDVH

(d) Pooled Fund

:KHUH SHUPHWHUJH HPHQWV DQG RU DSSOLFDEOH JRYHUQPHQW U  
 3RROHG LQYHVWPHQWV DQG DOORFDWLRQV RI SRROHG LQYHVWPHQ  
 PHWKRG 7KH IROORZLQJ WDEOH VXPPDULHU VSHFLDOHQWV  
 DQG LQ WKRXVDQG V RI GROODUV

8QLW IDLU YDOXH DW HQG RI \HDU

8QLWV RZQHG

1HW DVVHWV ZLWKRXW GRQRU UHVWULFWLRQV  
 )XQGV IXQFWLRQLQJ DV HQGRZPHQW  
 'HVLJQDWHG IRU DQQXLW\ DQG OLIH LQFRPH IXQGV

7RWDO QHW DVVHWV ZLWKRXW GRQRU UHVWULFWL

1HW DVVHWV ZLWK GRQRU UHVWULFWLRQV  
 5HVWULFWHG IRU VSHFLILF SXUSRVHV  
 (QGRZPHQW IXQGV  
 \$QQXLWLHV DQG OLIH LQFRPH IXQGV

7RWDO ZLWK GRQRU UHVWULFWLRQV

7RWDO XQLWV

:HLJKWHG DYHUDJH XQLWV

1HW SRROHG LQYHVWPHQW LQFRPH SHU ZHLJKWHG DYHUDJH

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1RWHV WR )LQDQFLDO 6WDWHPHQWV  
-XQH DQG

(e) Fair Value Hierarchy

7KH &RQVODLU YDOXH KLHUDUFK\ SULRULWLJHV WKH LQSXWV WR YD  
YDOXH 7KH KLHUDUFKW SULRU WKHWR JKHDVGMXVWHG TXRWHG SULFH  
LGHQWDFVHV RU OLDFDOWH DQGWKH HOORZWRWXQREVHUYDEOH LQ  
/HYHODVXUHPHQWV 7KH WKUHH OHYHOV RI WKH IDLU YDOXH KLH

/HYHODGMXVWHG TXRWHG SULFHV LQ DFWLYH PDUNHWV WKDW D  
LGHQWLFDO XQUHVWULFDGLDVLWLV \$ODVWLVUDGDVLCFYHOGH OL  
HTXLWLHV IXWXUHV RSWLFRPHFDXGWLHUWDLQ ILHG

/HYHODXRWHG SULFHV IRU PDUNHWV WKDW DUH QRW DFWLYH RU IL  
LQSXWV DUH REVHUYDEOH HLWKHU GLDHLFOLRU EQGWHFVUDGDV/  
LQFOXGH HTXLW\ FRQWUDIRWZDGGPHLQHEXULMHXQWRUHSWLRQ  
FRQWUDFWV DQG FHUWDLQ RWKHU GHULYDWLYHV

/HYHODSULFLQJ LQSXWV DUH XQREVHUYDEOH IRU WKH DVVHPSDWBQ  
GHWHUPLQH QREVHUYDEOH LQSXWVSRDWHG E\ OLWWOH RU QR PD  
VLJQLILFDQW WR WKH IDLU YDOXH RI WKH DVVHWV RU OLDELOLWLH  
LQVWUXPHQWV ZKR VH YDOXH LV GHWHUPLQHG XVLQJ SOBBLQV PRG  
VLPLODU WHFKQLTXHV DV ZHOO DV LQVWUXPHQWV IRU ZKLFK WKH  
PDQDJHPHQW MXGJPHQW RU HVWLPDWLRQ

,QSXWV DUH XVHG LQ DSSOILQJ WKH YDOXDWLRQ WHFKQLTXHV DQG

32021\$ &2//(\*(  
1RWHV WR )LQDQFLDO 6WDWHPHQWV  
-XQH DQG

&HUWDLQ ROHG LQYHVWPHQWV SHULPDULH \FLOD VWDQHG HP HQW HO  
DVVXPSWLRQV DUH XVHG WR GHWHUPLQH IDLU YDOXH  
,Q DFDUFH ZLWK \$68)DLU 9DOXH 0HDXUHPLQFORVRSHFV IRU ,QYHVW  
&HUWDLQ (QWLWLHV 7KDW ,DQW@LVr"%p!L, a-0DQDJHPHQW

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32021\$ &2//(\*(  
1RWHV WR )LQDQFLDO 6WDWHPHQWV  
-XQH







32021\$ &2//(\*(  
1RWHV WR \$MDDVHFBQWV  
-XQH DQG

3URSHUW\ 3ODQW DQG (TXLSPHQW  
3URSHUW\ SODQW DQG HHTXLSPHQW DW

32021\$ &2//(\*(  
1RWHV WR \$MDDVQHPBQWV  
-XQH DQG

%RQGV SD\DEOH LQ WKLRMXXG-DGHFRVCGURDCKUWKH &DOLIRUQLD (GXFDW  
\$XWKRULWDQG(SDGH LIRUQLD 0XQLFLSDO )LQDDQGH\$XWKRFLDWHG &QW HUH  
PDWXUL-WQHVDWDQG DUH DV IROORZV LQ WKRXVDQGV RI GROODUV

,QWHUHVW 0DWXULW\  
UDWHV GDWHV 3ULQFLSDO DPR

3ULQFL:  
DPRXQV

6FKHGXOH RI PDWXULWLHV  
<HDUV HQGLQJ

±

7KH &(DSUHHFRQWDRQHQDQWV UHODWLQJ WR PDLQWHQDQFH RI WKH &  
JHQHUDO LWHPV

2Q)HEUXDU\ WKH &ROOHJHLMYKDXVHGRWKH H[HPSIWDQRQGV WKURXJ  
&())\$ 7KH LVVXDQFH LQFOXGHG RI FXUUHQW LQWHUHVW ERQ  
DSSUHFLDWLRQ ERQGV 3URFHGGV RI ZHUH(XS)EBQGR UHMHQGV  
UHPDLQULRQHGGV ZHUH XVHG WR ILQDQFH WKH FRVW RI WKH DFTXLVLV  
HGXFDFWLRQDO IDFLOLWLHV

&RQLQXHG



32021\$ &2//(\*(  
1RWHV WR \$MDDVQFRBQWV  
-XQH DQG

5HWLUHPPHQW 3ODQV

7KH &ROOHJH SDUWLFLSDWHV ZLWK RWKHU PHPEHURQWUZEKXV&LDUHPR  
UHWLUHPHQW SODQ DGPLQLVWHUHG E\ WKH &ODURFRBQW 86WLUHUPHQW\  
EHQHILWV IRU DOO HPSOR\HHV WKURXJK WKH 7HDFKHUV ,QVXUDQFH D  
5HWLUHPPHQW (TXLWLHV )XQG 7,\$\$ 8QGHU WKLV SODQ &ROOHJH FR  
YDULDEOH DQQXLW\$HVRWHLQHGSEBRYLS\LRQV DUH IXOO DQG LPPHGLDW  
UHWLUHPHQWV DQG SHQW VXUYLYRU GHDWK EHQHILWV DUH SURYLGHG  
DUH DEOH WR FRQWULEXWH D SRGHUHQHG DFRXQW DQG ULQYQWV D\XFB  
PXWXDO IXQGV RIIHUG E\ 7,\$\$ )LGHOLW\ ,QYHVWPHQWV ,QVWLWXWL  
\*URX)RU WKH \HD\XQHQQGHQGG WKH &FRQWULEXWLRQV WR WKLV SC  
DSSUR[LDPDWHO\DQG UHVSHFWLYHO\

)RU WKH \HD\XQHQQGHQGG FRQWULEXWLRQV PDGH E\ HPSOR\HHV WR  
E

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1RWHV WR \$MDDVQHPBQWV

-XQH DQG

7KH SRUWLRQ BHWKULRWRPQWDSKODSWHG WR DFFXPXODWHG LMDUQLQ  
FODVVLILHG DZLQHWGRQVWUHVWULFWLRQV

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1RWHV WR \$MDDVQHPBQWV  
-XQH DQG

(d) Spending Policy and How the Investment Objectives Relate to Spending Policy

7KH &ROOHJH KDV D SROLF\ RI BQSHURSKULDDMLQJ IRWRGLVWURILEXWVH  
IXQDWHUDJH IDLU YDOXHTRDUWHWUWVXULRUHQDU SULRU WR WKH EHV  
WKH ILVFDQ \HDU LQ ZKLFK WKH GLVWULEXWLRQ LVFRDQGHG H  
WKH WRUJPH[SHFWHG UHWXUQ RQ LWV HQGRZPHQW \$FFRUGLQJO\



32021\$ &2//(\*(  
1RWHV WR \$MDDVQHPBQWV  
-XQH DQG

&KDQJHV LQ HQGRZPHQW QHW D-XQHWV I DUHWEM IRDORFZGHLQ WKRX  
GROODUV

&RQWLQXHG

32021\$ &2//(\*(  
1RWHV WR \$MDDVQHPBQWV  
-XQH DQG

&KDQJHV LQ HQGRZPHQW QHW D-VQHWV IDUHWEM IDORFZQHLQ WKRX  
GROODUV

:LWKRXW GRQLWK GRQRU  
UHVWULFWLBRQVWULFWLRQRWDC

(QGRZPHQW QHW DVVHWV -XQH  
3RROHG LQYHVWPHQW UHWXUQV  
,QYHVWPHQW LQFRPH  
1HW UHDOLJHG DQG XQUHDOLJHG JDLQV RQ  
LQYHVWPHQWV

7RWDO SRROHG LC

'LVWULEXWLRQV SHU VSHQGLQJ SROLF\ 2

1HW SRROHG LQYHVWPHQW UHWXUQV  
DSSURSULDWHG WR SRRO

2WKHU FKDQJHV LQ HQGRZPHQW  
\*LIWV  
5HOHDVHV FKDQJHV DQG WUDQVIHUV SHU  
GRQRU UHVWULFWLRQV  
(QGRZPHQW LQFRPH UHLQYHVWHG  
L SL IQV 5SH pGR ZPHQW

xTSP - Wp S UHQUIH AQ gWB

\$IILOLDWHG ,QVWLWXWLRQV  
7KH DPRXQWV SDLG E\ WKH &ROOHJH WR &ODUHPRQW 8QLYHUVLV\ &R  
DGPLQLVWUDWLYH VHUULFHV DQG WKH XVH RI IDFLOLWLHV IRU WK°€0

32021\$ &2//(\*(  
1RWHV WR \$MDDVQFPEBQWV  
-XQH DQG

(b) Federal Funding

&HUWDLQ IHGHUDO JUDQWV WKDW WKH &ROOHJH DGPLQLVWHUV DQ  
VXEMHFW WR DXGLW DQG ILQDO DFFHSWDQFH E\ IHGHUDO JUDQWLG  
PD\ EH GLVDOORZHG E\ WKH JUDQWPRQHGIDQ\WKDQQLWHEH7SHV&ROO

32021\$ &2//(\*(  
1RWHV WR \$MDDVQHPBQWV  
-XQH

6833/(0(17\$5< 6&+('8/(

POMONA COLLEGE

Supplementary Schedule of Financial Responsibility Data

Year ended June 30, 2021

(In thousands of dollars)

Location in financial statements or related notes	Financial element
Primary reserve ratio: expendable net assets:	
Statement of financial position	Net assets without donor restrictions
Statement of financial position	Net assets with donor restrictions
Statement of financial position	Property, plant, and equipment, net
Note 7, Property, Plant and Equipment	Construction in progress
Statement of financial position	Long-term debt
Note 10, Net Assets	Annuity and life income funds with donor restrictions
Note 10, Net Assets	Term endowments with donor restrictions
Note 10, Net Assets	Net assets with donor restrictions: restricted in perpetuity
Primary reserve ratio: expenses and losses:	
Statement of activities	Total expenses and losses without donor restrictions
Equity ratio: modified net assets:	
Statement of financial position	Net assets without donor restrictions
Statement of financial position	Net assets with donor restrictions
Equity ratio: modified assets:	
Statement of financial position	Total assets
Net income ratio:	
Statement of activities	Change in net assets without donor restrictions
Note 17, Financial Responsibility Standards	Total revenues and gains without donor restrictions

Locations



150 E. Eighth Street  
Claremont, CA 91711